

M3 TECHNOLOGIES (ASIA) BERHAD
(Incorporated in Malaysia - Company No. 482772-D)
CONDENSED CONSOLIDATED INCOME STATEMENTS
For the three (3) months ended 30 September 2009
(THE FIGURES HAVE NOT BEEN AUDITED)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	2009 Quarter Ended 30-Sep-09 RM'000	2008 Quarter Ended 30-Sep-08 RM'000	2009 Year to date 30-Sep-09 RM'000	2008 Year to date 30-Sep-08 RM'000
Revenue	10,217	8,204	10,217	8,204
Operating Expenses	(9,067)	(6,309)	(9,067)	(6,309)
Other Operating Income	-	-	-	-
Profit from Operations	<u>1,150</u>	<u>1,895</u>	<u>1,150</u>	<u>1,895</u>
Finance costs, net	44	92	44	92
Profit before taxation	<u>1,194</u>	<u>1,987</u>	<u>1,194</u>	<u>1,987</u>
Taxation	(407)	(549)	(407)	(549)
Profit after taxation	<u>787</u>	<u>1,438</u>	<u>787</u>	<u>1,438</u>
Attributable to:				
Equity holders of the Company	586	1,246	586	1,246
Minority interests	201	192	201	192
Profit for the period	<u>787</u>	<u>1,438</u>	<u>787</u>	<u>1,438</u>
Earnings per share				
Basic (sen)	0.36	0.76	0.36	0.76

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 30th June 2009)

M3 TECHNOLOGIES (ASIA) BERHAD
 CONDENSED CONSOLIDATED BALANCE SHEET
 As at 30 September 2009 & 30 June 2009

	(UNAUDITED) As at 30-Sept-09 RM'000	(AUDITED) As at 30-Jun-09 RM'000
Non-current Assets		
Plant and equipment	4,230	4,438
Intangible assets	1,091	965
Deferred tax asset	114	114
Goodwill on consolidation	13,167	13,167
	<u>18,602</u>	<u>18,684</u>
Current Assets		
Trade receivables	10,998	9,910
Other receivables	1,628	1,463
Inventory	1,593	1,326
Cash and bank balances	22,244	22,115
	<u>36,463</u>	<u>34,814</u>
Current Liabilities		
Trade payables	2,219	2,205
Other payables	3,085	2,498
Tax payable	1,222	933
	<u>6,526</u>	<u>5,636</u>
Net Current Assets	29,937	29,178
	<u>48,539</u>	<u>47,862</u>
Shareholders' Funds		
Share capital	16,352	16,352
Treasury shares	(255)	(65)
Share premium	2,352	2,352
Retained profit	27,303	26,717
Foreign exchange reserve	(17)	(97)
	<u>45,735</u>	<u>45,259</u>
Minority interest	2,634	2,433
	<u>48,369</u>	<u>47,692</u>
Deferred tax liabilities	170	170
	<u>48,539</u>	<u>47,862</u>
Net assets per share (sen)	29.58	29.17
Net assets per share attributable to ordinary equity holders of the parent	27.97	27.68

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 30 June 2009)

M3 TECHNOLOGIES (ASIA) BERHAD
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
For the three (3) months ended 30 September 2009 & 30 September 2008

	30-Sept-09	30-Sept-08
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	1,194	1,987
Adjustment for:		
Amortisation and depreciation	<u>749</u>	<u>757</u>
Operating profit before working capital changes	1,943	2,744
Changes in working capital:		
(Increase)/Decrease in receivables	(1,253)	2,095
Increase/(Decrease) in payables	<u>601</u>	<u>(562)</u>
Cash generated from operating activities	1,291	4,277
Taxes paid	<u>118</u>	<u>22</u>
Net cash generated from operating activities	<u>1,409</u>	<u>4,299</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of plant and equipment	(911)	(295)
Product development expenditure	<u>(259)</u>	<u>(277)</u>
Net cash used in investing activities	<u>(1,170)</u>	<u>(572)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Purchase of treasury shares	<u>(190)</u>	<u>-</u>
Net cash used in from financing activities	<u>(190)</u>	<u>-</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	49	3,727
EFFECT OF EXCHANGE RATE CHANGES	80	305
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>22,115</u>	<u>17,998</u>
CASH AND CASH EQUIVALENTS AT QUARTER END	<u>22,244</u>	<u>22,030</u>

The cash and cash equivalents at beginning of year and quarter end represents cash on hand and at bank.

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 30th June 2009)

M3 TECHNOLOGIES (ASIA) BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the three (3) months ended 30 September 2009 & 30 September 2008

	< --- Attributable to Equity Holders of the Parent --- >					Total	Minority Interest	Total
	Share Capital	Share Premium	Treasury Shares	Foreign Exchange Reserve	Retained Profit			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Three (3) months ended 30 September 2009								
Balance at 1 July 2009	16,352	2,352	(65)	(97)	26,717	45,259	2,433	47,692
Currency translation differences not recognised in income statement	-	-	-	80	-	80	-	80
Net profit for the three (3) months period ended 30 September 2009	-	-	-	-	586	586	201	787
Purchase of treasury shares	-	-	(190)	-	-	(190)	-	(190)
Balance at 30 September 2009	<u>16,352</u>	<u>2,352</u>	<u>(255)</u>	<u>(17)</u>	<u>27,303</u>	<u>45,735</u>	<u>2,634</u>	<u>48,369</u>
Three (3) months ended 30 September 2008								
Balance at 1 July 2008	16,352	2,352	-	(762)	24,645	42,587	1,768	44,355
Currency translation differences not recognised in income statement	-	-	-	305	-	305	-	305
Net profit for the three (3) months period ended 30 September 2008	-	-	-	-	1,246	1,246	192	1,438
Balance at 30 September 2008	<u>16,352</u>	<u>2,352</u>	<u>-</u>	<u>(457)</u>	<u>25,891</u>	<u>44,138</u>	<u>1,960</u>	<u>46,098</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2009)